

Date : 20th March, 2024

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Scrip Code: 030090

Sub : Re-appointment of Whole-time Director.

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on 20th March, 2024 at the Registered Office of the Company at 7A Bentinck Street, Kolkata - 700001, inter alia, passed the following resolution/decision:

1. The Board approved re-appointment of Mr. Bimal Gupta (DIN: 00660977) as Whole Time Director of the Company for a period of 3 years w.e.f. 1st April, 2024 till 31st March, 2027, subject to approval of the members of the Company at the ensuing General Meeting of the Company. The details of reappointment are enclosed as Annexure- A.
2. The Board approved re-appointment of Mr. Udit Gupta (DIN: 00741483) as Whole Time Director of the Company for a period of 3 years w.e.f. 1st April, 2024 till 31st March, 2027, subject to approval of the members of the Company at the ensuing General Meeting of the Company. The details of re-appointment are enclosed as Annexure- A.
3. The Board approved re-appointment of Mrs. Kumkum Gupta (DIN: 00499986) as Whole Time Director of the Company for a period of 3 years w.e.f. 1st April, 2024 till 31st March, 2027, subject to approval of the members of the Company at the ensuing General Meeting of the Company. The details of re-appointment are enclosed as Annexure- A.

Kindly take the same on record.

Thanking you,
Yours faithfully
For Toplight Commercial Limited



Ajit Jain
Company Secretary & Compliance Officer

ANNEXURE - A : RE-APPOINTMENT OF WHOLE-TIME DIRECTORS

Sr. No.	PARTICULARS			
1.	Reason	Re-appointment	Re-appointment	Re-appointment
2.	Full Name	Mr. Bimal Gupta	Mr. Udit Gupta	Mrs. Kumkum Gupta
3.	Qualification	Graduate	Post Graduate (M.B.A)	Graduate
4.	Brief Profile	Mr. Bimal Gupta, is the Promoter & Whole Time Director of the company. Experience : More than 4 decades of experience in Real Estate Sector	Mr. Udit Gupta is the Promoter, Whole Time Director & CFO of the Company. Experience: More than One decade of experience in Real Estate Sector	Mrs. Kumkum Gupta, is the Promoter & Whole Time Director of the company. Experience: More than 3 decades of experience Real Estate Sector
5.	Effective Date of Re-appointment	1 st April, 2024	1 st April, 2024	1 st April, 2024
6.	Term of Re-appointment	Re-appointment as Whole Time Director, for 3 years w.e.f. 1 st April, 2024 till 31 st March, 2027, subject to approval of the shareholders at the ensuing AGM. Liable to retire by rotation	Re-appointment as Whole Time Director, for 3 years w.e.f. 1 st April, 2024 till 31 st March, 2027, subject to approval of the shareholders at the ensuing AGM. Liable to retire by rotation	Re-appointment as Whole Time Director, for 3 years w.e.f. 1 st April, 2024 till 31 st March, 2027, subject to approval of the shareholders at the ensuing AGM. Liable to retire by rotation
7.	Disclosure of relationship between the Directors.	Mrs. Kumkum Gupta (Wife), Mr. Udit Gupta (Son) and Mrs. Neha Gupta (Daughter-in-law)	Mr. Bimal Gupta (Father), Mrs. Kumkum Gupta (Mother) and Mrs. Neha Gupta (Wife)	Mr Bimal Gupta (Husband), Mr. Udit Gupta (Son) and Mrs. Neha Gupta (Daughter -in-law)
8.	Shareholding (if any)	67,440	4,80,450	5,61,450

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TOPLIGHT COMMERCIALS LIMITED HELD AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 7A, BENTINCK STREET, 1ST FLOOR, KOLKATA - 700 001 ON WEDNESDAY, 20TH MARCH, 2024

Re-appointment of Mr. Udit Gupta (DIN: 00741483) as Whole Time Director:

“RESOLVED THAT in supersession to the earlier resolutions passed by the company and pursuant to the provisions of Section 196, 197 and 203 all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for time being in force) and as per the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and subject to approval of the members at the next General Meeting, the consent of the Board be and is hereby accorded for the re-appointment of Mr. Udit Gupta (DIN: 00741483) as “Whole Time Director” of the Company for a period of 3 (Three) years with effect from 1st April, 2024 at a gross remuneration not exceeding Rs. 5,00,000/- per month including all perquisites as per the rules of the Company and Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (which term shall always be deemed to include any Committee as constituted or to be constituted by the Board to exercise its powers including the powers conferred under this resolution) be and is hereby authorised to vary or increase the remuneration, from time to time, in such manner as may be agreed upon between the Board and the appointee within the aforesaid limit, provided that such variation or increase, as the case may be, is within the overall limits as specified under the relevant provisions of the Companies Act, 2013 read with Schedule V to the said Act. and / or as approved by the Central Government or such other competent authority.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Whole Time Director, the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Company may pay to the Whole Time Director, the above remuneration as the minimum remuneration by way of Salary inclusive of all perquisites and allowances as specified above and subject to receipt of the requisite approvals, if any.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required for the said purpose and any one director of the company be and is hereby authorised to file necessary forms with the Registrar of Companies and do all acts, deeds as may be required to give effect to the aforesaid resolution.”

CETIFIED TRUE COPY
For Toplight Commercial Limited

Bimal Gupta

Bimal Gupta
Whole-time Director
(DIN-00660977)

Date : 20.03.2024

To,
The Board of Directors
Toplight Commercials Limited
7A, Bentinck Street,
Kolkata - 700001

Ref : Re-appointment as a Whole Time Director of the Company

Dear Sir/ Madam,

I, Udit Gupta, son of Shri Bimal Gupta, aged about 41 years, residing at Flat 10C, Paramount Apartments, 25 Ballygunge Circular Road, Ballygunge S.O, Kolkata- 700019, hereby give my consent to be appointed as a Whole Time Director of the Company.

As per the provisions of Part 1 of Schedule V of the Companies Act, 2013, I hereby declared as follows:

(a) that I had not been sentenced to imprisonment for any period, or to a fine exceeding one thousand rupees, for the conviction of an offence under any of the following Acts, namely: –

- (i) the Indian Stamp Act, 1899
- (ii) the Central Excise Act, 1944;
- (iii) the Industries (Development and Regulation) Act, 1951;
- (iv) the Prevention of Food Adulteration Act, 1954;
- (v) the Essential Commodities Act, 1955;
- (vi) the Companies Act, 2013 or any previous company law
- (vii) the Securities Contracts (Regulation) Act, 1956;
- (viii) the Wealth-tax Act, 1957;
- (ix) the Income-tax Act, 1961;
- (x) the Customs Act, 1962;
- (xi) the Competition Act, 2002;
- (xii) the Foreign Exchange Management Act, 1999;
- (xiii) the Sick Industrial Companies (Special Provisions) Act, 1985;
- (xiv) the Securities and Exchange Board of India Act, 1992;
- (xv) the Foreign Trade (Development and Regulation) Act, 1922;
- (xvi) the Prevention of Money-Laundering Act, 2002;
- (xvii) the Insolvency and Bankruptcy Code, 2016
- (xviii) the Goods and Services Tax Act, 2017
- (xix) the Fugitive Economic Offenders Act, 2018

(b) I had not been detained for any period under the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974;

(c) I have completed the age of twenty-one years and have not attained the age of seventy years:

(d) I am resident of India.

Thanking You,
Yours Faithfully



Udit Gupta
DIN- 00741483

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TOPLIGHT COMMERCIALS LIMITED HELD AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 7A, BENTINCK STREET, 1ST FLOOR, KOLKATA - 700 001 ON WEDNESDAY, 20TH MARCH, 2024

Re-appointment of Mrs. Kumkum Gupta (DIN: 00499986) as Whole Time Director:

“RESOLVED THAT in supersession to the earlier resolutions passed by the company and pursuant to the provisions of Section 196, 197 and 203 all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for time being in force) and as per the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and subject to approval of the members at the next General Meeting, the consent of the Board be and is hereby accorded for the re-appointment of Mrs. Kumkum Gupta (DIN: 00499986) who has attained the age of 70 years, as “Whole Time Director” of the Company for a period of 3 (Three) years with effect from 1st April, 2024 at a gross remuneration not exceeding Rs. 5,00,000/- per month including all perquisites as per the rules of the Company and Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (which term shall always be deemed to include any Committee as constituted or to be constituted by the Board to exercise its powers including the powers conferred under this resolution) be and is hereby authorised to vary or increase the remuneration, from time to time, in such manner as may be agreed upon between the Board and the appointee within the aforesaid limit, provided that such variation or increase, as the case may be, is within the overall limits as specified under the relevant provisions of the Companies Act, 2013 read with Schedule V to the said Act. and / or as approved by the Central Government or such other competent authority.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Whole Time Director, the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Company may pay to the Whole Time Director, the above remuneration as the minimum remuneration by way of Salary inclusive of all perquisites and allowances as specified above and subject to receipt of the requisite approvals, if any.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required for the said purpose and any one director of the company be and is hereby authorised to file necessary forms with the Registrar of Companies and do all acts, deeds as may be required to give effect to the aforesaid resolution.”

CETIFIED TRUE COPY
For Toplight Commercials Limited



Udit Gupta
Whole-time Director
(DIN-00741483)

Date : 20.03.2024

To,
The Board of Directors
Toplight Commercials Limited
7A, Bentinck Street,
Kolkata - 700001

Ref : Re-appointment as a Whole Time Director of the Company

Dear Sir/ Madam,

I, Kumkum Gupta, wife of Shri Bimal Gupta, aged about 72 years, residing at Flat 10C, Paramount Apartments, 25 Ballygunge Circular Road, Ballygunge S.O, Kolkata- 700019, hereby give my consent to be appointed as a Whole Time Director of the Company.

As per the provisions of Part 1 of Schedule V of the Companies Act, 2013, I hereby declared as follows:

(a) that I had not been sentenced to imprisonment for any period, or to a fine exceeding one thousand rupees, for the conviction of an offence under any of the following Acts, namely:—

- (i) the Indian Stamp Act, 1899
- (ii) the Central Excise Act, 1944;
- (iii) the Industries (Development and Regulation) Act, 1951;
- (iv) the Prevention of Food Adulteration Act, 1954;
- (v) the Essential Commodities Act, 1955;
- (vi) the Companies Act, 2013 or any previous company law
- (vii) the Securities Contracts (Regulation) Act, 1956;
- (viii) the Wealth-tax Act, 1957;
- (ix) the Income-tax Act, 1961;
- (x) the Customs Act, 1962;
- (xi) the Competition Act, 2002;
- (xii) the Foreign Exchange Management Act, 1999;
- (xiii) the Sick Industrial Companies (Special Provisions) Act, 1985;
- (xiv) the Securities and Exchange Board of India Act, 1992;
- (xv) the Foreign Trade (Development and Regulation) Act, 1922;
- (xvi) the Prevention of Money-Laundering Act, 2002;
- (xvii) the Insolvency and Bankruptcy Code, 2016
- (xviii) the Goods and Services Tax Act, 2017
- (xix) the Fugitive Economic Offenders Act, 2018

(b) I had not been detained for any period under the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974;

(c) I have completed the age of twenty-one years and have attained the age of seventy years:

(d) I am resident of India.

Thanking You,
Yours Faithfully

Kumkum Gupta.

Kumkum Gupta
DIN- 00499986

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TOPLIGHT COMMERCIALS LIMITED HELD AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 7A, BENTINCK STREET, 1ST FLOOR, KOLKATA - 700 001 ON WEDNESDAY, 20TH MARCH, 2024

Re-appointment of Mr. Bimal Gupta (DIN: 00660977) as Whole Time Director:

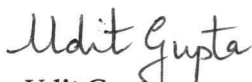
“RESOLVED THAT in supersession to the earlier resolutions passed by the company and pursuant to the provisions of Section 196, 197 and 203 all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for time being in force) and as per the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee and subject to approval of the members at the next General Meeting, the consent of the Board be and is hereby accorded for the re-appointment of Mr. Bimal Gupta (DIN: 00660977), who has attained the age of 70 years, as “Whole Time Director” of the Company for a period of 3 (Three) years with effect from 1st April, 2024 at a gross remuneration not exceeding Rs. 5,00,000/- per month including all perquisites as per the rules of the Company and Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (which term shall always be deemed to include any Committee as constituted or to be constituted by the Board to exercise its powers including the powers conferred under this resolution) be and is hereby authorised to vary or increase the remuneration, from time to time, in such manner as may be agreed upon between the Board and the appointee within the aforesaid limit, provided that such variation or increase, as the case may be, is within the overall limits as specified under the relevant provisions of the Companies Act, 2013 read with schedule V to the said Act. and / or as approved by the Central Government or such other competent authority.

RESOLVED FURTHER THAT in the event in any financial year during the tenure of the Whole Time Director, the Company does not earn any profits or earns inadequate profits as contemplated under the provisions of Schedule V to the Companies Act, 2013, the Company may pay to the Whole Time Director, the above remuneration as the minimum remuneration by way of Salary inclusive of all perquisites and allowances as specified above and subject to receipt of the requisite approvals, if any.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required for the said purpose and any one director of the company be and is hereby authorised to file necessary forms with the Registrar of Companies and do all acts, deeds as may be required to give effect to the aforesaid resolution.”

CETIFIED TRUE COPY
For Toplight Commercial Limited



Udit Gupta
Whole-time Director
(DIN-00741483)

Date : 20.03.2024

To,
The Board of Directors
Toplight Commercials Limited
7A Bentinck Street,
Kolkata - 700001

Ref : Re-appointment as a Whole Time Director of the Company


Dear Sir/ Madam,

I, Bimal Gupta, son of Late Hari Kishan Gupta, aged about 72 years, residing at Flat 10C, Paramount Apartments, 25 Ballygunge Circular Road, Ballygunge S.O, Kolkata - 700019, hereby give my consent to be appointed as a Whole Time Director of the Company.

As per the provisions of Part 1 of Schedule V of the Companies Act, 2013, I hereby declared as follows:

- (a) that I had not been sentenced to imprisonment for any period, or to a fine exceeding one thousand rupees, for the conviction of an offence under any of the following Acts, namely: –
- (i) the Indian Stamp Act, 1899
 - (ii) the Central Excise Act, 1944;
 - (iii) the Industries (Development and Regulation) Act, 1951;
 - (iv) the Prevention of Food Adulteration Act, 1954;
 - (v) the Essential Commodities Act, 1955;
 - (vi) the Companies Act, 2013 or any previous company law
 - (vii) the Securities Contracts (Regulation) Act, 1956;
 - (viii) the Wealth-tax Act, 1957;
 - (ix) the Income-tax Act, 1961;
 - (x) the Customs Act, 1962;
 - (xi) the Competition Act, 2002;
 - (xii) the Foreign Exchange Management Act, 1999;
 - (xiii) the Sick Industrial Companies (Special Provisions) Act, 1985;
 - (xiv) the Securities and Exchange Board of India Act, 1992;
 - (xv) the Foreign Trade (Development and Regulation) Act, 1922;
 - (xvi) the Prevention of Money-Laundering Act, 2002;
 - (xvii) the Insolvency and Bankruptcy Code, 2016
 - (xviii) the Goods and Services Tax Act, 2017
 - (xix) the Fugitive Economic Offenders Act, 2018
- (b) I had not been detained for any period under the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974;
- (c) I have completed the age of twenty-one years and have attained the age of seventy years:
- (d) I am resident of India.

Thanking You,
Yours Faithfully



Bimal Gupta
DIN- 00660977