Toplight Commercials Limited

7A, Bentinck Street, Kolkata-700001
Website : www.toplightltd.com
Tel : (033) 2248 4400 / 7676
E-mail : toplightkol@gmail.com
CIN:L51909WB1985PLC039221

Date : 27th May, 2025

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Scrip Code : 030090

Sub : Integrated Filing (Financial) for the Quarter & Year ended March 31, 2025

Dear Sir/Madam,

Pursuant to the Securities Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CFD-Pod-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) of the Company for the Quarter and Year ended March 31, 2025 as Annexure – I.

The above information is also being made available on the website of the company at www.toplightltd.com

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Toplight Commercials Limited**

AJIT JAIn
Digitally signed by AJIT JAIn
Date: 2025.05.27 14:46:52 +05'30'

Ajit Jain
Company Secretary & Compliance Officer

Annexure-I

Integrated Filing (Financial) for Q4 and Year ended March 31, 2025

A. Unaudited Financial Results for Q4 and Year ended March 31,2025 – **Enclosed**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. : – **Enclosed**

C. Disclosure of outstanding default on loans and debt securities : **No default hence not applicable**

D. Disclosure of related party transactions (applicable only for Half Yearly filings i.e. 2^{nd} and 4^{th} quarter) : – **Enclosed for the Half Year 01.10.2024 to 31.03.2025**

E. Statement on impact of audit qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4^{th} Quarter) : – **There are no audit qualifications as Statutory Auditors have not expressed any modified opinion(s) in their Audit Report, hence not applicable**

Independent Auditor's Report

The Board of Directors
Toplight Commercials Limited
7A, Bentinck Street
1st Floor
Kolkata 700001

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Toplight Commercials Limited ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the financial year ended on March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

These financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

ASHOK KUMAR DUGGAR & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

ASHOK KUMAR DUGGAR & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

Other matters

The standalone annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **Ashok Kumar Duggar & Associates**
Chartered Accountants
FRN: 308027E

ASHOK KUMAR DUGGAR & ASSOCIATES * KOLKATA * CHARTERED ACCOUNTANTS

Harsh Dugar

Harsh Dugar
Partner
Membership No. 309621

Place: Kolkata
Date: 27/05/2025
UDIN: 25309621BMJMZC5725

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

Rs. in Lakhs (except EPS)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	**Income from Operations**					
	(a) Revenue from Operations	258.86	141.45	236.07	683.06	589.92
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	258.86	141.45	236.07	683.06	589.92
2	**Expenses**					
	a) Electric Power & fuel	25.04	26.22	23.40	115.19	109.37
	b) Employee benefits expense	42.15	38.90	35.59	156.77	141.67
	c) Depreciation and amortization expense	9.27	9.80	10.12	37.06	39.63
	d) Municipal Tax	13.75	16.35	23.35	64.48	54.25
	e) Other expenses	51.83	51.13	53.96	203.93	195.59
	Total Expenses	142.04	142.40	146.42	577.43	540.51
3	**Profit / (Loss) from operations before Other Income, Finance costs & Tax**	116.82	-0.95	89.65	105.63	49.41
4	**Other Income**	94.08	84.39	83.23	353.02	323.59
5	**Profit / (Loss) before Finance Costs & Tax**	210.90	83.44	172.88	458.65	373.00
6	**Finance Costs**	-	-	-	-	-
7	**Profit / (Loss) before Tax**	210.90	83.44	172.88	458.65	373.00
8	**Tax Expenses**					
	a) Current Tax	55.82	25	47.77	120.82	102.77
	b) Deferred Tax	-4.93	-	-1.30	-4.93	-1.30
9	**Net Profit / (Loss) for the period**	160.01	58.44	126.41	342.76	271.53
10	**Paid up Equity Share Capital (Face value of Rs 10 each)**	425.62	425.62	286.71	425.62	286.71
11	**Reserve excluding Revaluation Reserves**	-	-	-	3501.99	3256.44
12	**Earning per Share (Not Annualized)** - Basic & Diluted	3.76	1.37	4.40	8.91	9.47

NOTES:

1. The above financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 27th May, 2025. The above financial results are prepared in accordance with the Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rule issued thereunder.
2. During the Year ended March 31, 2025, pursuant to the approval of the Board of Directors, the Company has done a Rights Issue of 13,89,140 Equity Shares at a Face value of Rs. 10 per share. The shares were allotted on July 18, 2024, and the weighted average number of equity shares has been calculated accordingly. This has been used for calculation of EPS for the Year ended 31st March 2025 (Audited).
3. The Auditors have carried out an audit of the results of the company for the Financial Year ended 31st March 2025. There are no qualifications in the Auditors Report on these financial results.
4. Figures for the Quarter ended 31st March 2025 represent the balancing figures between the audited figure in respect for the full financial year and the un-audited published year to date figure upto the 3rd quarter of the financial year.
5. Previous years figures have been Regrouped/ Reclassified wherever necessary to correspond with current years classification / disclosure.

For and on behalf of the Board of Directors

Toplight Commercials Limited

Place : Kolkata

Date : 27/05/2025

ASHOK KUMAR DUGGAR & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

TOPLIGHT COMMERCIALS LTD. KOLKATA

Udit Gupta

Udit Gupta

Director (DIN - 00741483)

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Toplight Commercials Limited

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
A EQUITY & LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	425.62	286.71
(b) Reserves and Surplus	3,501.99	3,256.44
(c) Money received against Share Warrants	-	-
Sub-total - Shareholders' Funds	3,927.61	3,543.15
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-Term Liabilities	229.47	274.06
(d) Long-Term Provisions	-	-
Sub-total - Non-Current Liabilities	229.47	274.06
5 Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	8.87	8.00
(c) Other Current Liabilities	32.71	32.04
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	41.58	40.04
TOTAL - EQUITY & LIABILITIES	4,198.66	3,857.25
B ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	26.65	28.08
(b) Investment Property	562.13	589.17
(c) Non Current Investments	-	-
(d) Deferred Tax Assets (net)	21.67	16.74
(e) Long-Term Loans and Advances	45.37	45.37
(f) Other Non-Current Assets	17.50	17.50
Sub-total - Non-Current Assets	673.32	696.87
2 Current Assets		
(a) Current Investments	132.21	345.00
(b) Inventories	-	-
(c) Trade Receivables	133.90	109.49
(d) Cash and Cash Equivalents	155.21	107.19
(e) Short-Term Loans and Advances	3,100.39	2,550.15
(f) Other Current Assets	3.63	48.54
Sub-total - Current Assets	3,525.34	3,160.38
TOTAL - ASSETS	4,198.66	3,857.25

ASHOK KUMAR DUGGAR & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

TOPLIGHT COMMERCIALS LTD. KOLKATA

TOPLIGHT COMMERCIALS LIMITED

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

Rupees (In Thousand)

	2024-25	2023-24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	**45,864.94**	37,300.24
Adjustments for:		
Depreciation as per books of accounts	**3,705.86**	3,962.62
Profit on Sale of Investments	**-3,180.16**	-3,372.69
Interest Received	**-31,984.07**	-28,314.23
Stamp Duty & Registration Fees	**-**	-1,641.37
Operating Profit before Working Capital changes	**14,406.57**	7,934.57
Working Capital Changes		
Adjustments for :		
Change in Current Liabilities	**153.81**	1,193.42
Change in Current Assets	**-32,391.07**	-156,678.63
Cash generated from / (used in) operations	**-17,830.69**	-147,550.64
Change in Tax Assets	**696.20**	90.99
Less: Direct Taxes Paid	**-21,381.30**	-10,277.32
Net Cash from / (used in) Operating Activities	**-38,515.79**	-157,736.97
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	**-857.98**	-302.46
Profit on Sale of Investments	**3,180.16**	3,372.69
Interest Received	**31,984.07**	28,314.23
Net Cash From / (Used in) Investing Activities	**34,306.26**	31,384.46
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Security Deposits	**-4,458.98**	17,331.41
Increase/(Decrease) in Share Capital - Rights Issue	**13,891.40**	-
Expenses for Rights Issue	**-421.50**	-75.00
Net Cash from / (used in) Financing Activities	**9,010.92**	17,256.41
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**4,801.39**	-109,096.10
Cash and Cash Equivalents :		
Cash and Cash Equivalents as at the commencement of the year	**10,719.44**	119,815.54
Cash and Cash Equivalents as at the end of the year	**15,520.83**	10,719.44
	4,801.39	-109,096.10

ASHOK KUMAR DUGGAR & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

TOPLIGHT COMMERCIALS LTD.
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DECLARATION PURSUANT TO REGULATION 33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok Kumar Duggar & Associates, Chartered Accountants, have issued the Auditor's Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2025.

For Toplight Commercials Ltd.

Udit Gupta

Udit Gupta
(Wholetime Director & CFO)

TOPLIGHT COMMERCIALS LTD. KOLKATA

Date : 27th May, 2025
Place : Kolkata

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Toplight Commercials Limited

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE

Name of listed entity	TOPLIGHT COMMERCIALS LIMITED
Mode of Fund Raising	**Rights Issue**
Date of Raising Funds	18 July, 2024
Amount Raised	Rs. 1,38,91,400
Report filed for Quarter ended	31st March, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to Applicable object (Rs. in Lakhs)	Remarks if any
1. To meet the cost of Repairs, Maintenance & Renovation of the Gariahaat Mall	N.A.	209.36	N.A.	Note 1	Not applicable	-
2. Issue related expenses	N.A.	19.90	N.A.	Note 2	Not applicable	-
3. General corporate purposes	N.A.	57.45	N.A.		Not applicable	-

Note:

1. **The Company had Offered 28,67,060 Equity Shares at an Issue price of Rs. 10 amounting to Rs 286.71 Lakhs. However, the subscription was received for only 13,89,140 Equity Shares. Therefore, the aggregate amount of fund raised was Rs 1,38,91,400 only, which has been fully utilized towards the Object of meeting the cost of Repairs, Maintenance & Renovation of the Gariahaat Mall.**
2. **Since the amount raised was less than the issue size hence the same has been met with internal accruals.**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Udit Gupta

TOPLIGHT COMMERCIALS LTD. KOLKATA

Udit Gupta
Wholetime Director
(DIN: 00741483)

Related Party Transactions

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Toplight Commercials Limited	Kumkum Gupta	Whole Time Director	Remuneration		2000000	As approved by NRC, Board and Shareholder	2000000												
2	Toplight Commercials Limited	Bimal Gupta	Whole Time Director	Remuneration		2000000	As approved by NRC, Board and Shareholder	2000000												
3	Toplight Commercials Limited	Udit Gupta	Whole Time Director	Remuneration		1800000	As approved by NRC, Board and Shareholder	1800000												
4	Toplight Commercials Limited	Ajit Jain	Key Managerial Personnel	Remuneration		99600	As approved by NRC and Board	99600												
							Total value of transaction during the reporting period	5899600												

Note: The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.

TOPLIGHT COMMERCIALS LTD. KOLKATA