

Date : 30/06/2021

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Script Code : 030090

Sub. : Outcome of Board Meeting held under regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that pursuant to regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 30th June, 2021, inter alia considered and approved the Audited Financial Results for the quarter and financial year ended 31st March, 2021.

Please find enclosed herewith the Financial Results along with the Audit Report and declaration on unmodified opinion on Auditor's Report for your records.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Toplight Commercial Limited**

Udit Gupta

Udit Gupta
Director (DIN : 00741483)



Encl.: As above

**STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021**

Rs. in Lakhs (except EPS)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.21	31.12.20	31.03.20	31.03.2021	31.03.20
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	157.89	161.07	180.21	619.14	795.23
	(b) Other Operating Income	35.49	57.42	10.42	322.41	28.65
	Total Income from Operations (net)	193.38	218.49	190.63	941.55	823.88
2	Expenses					
	a) Purchase of Stock-in-Trade	21.51	103.97	70.00	224.38	107.33
	b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.76	25.37	-20.11	68.23	-25.64
	c) Electric Power & fuel	38.69	41.01	36.74	170.03	187.20
	d) Employee benefits expense	15.07	16.36	15.26	59.79	61.44
	e) Depreciation and amortization expense	12.18	12.16	14.35	48.66	57.37
	f) Municipal Tax	22.18	4.32	22.83	73.53	92.71
	g) Provision for Doubtful Advance	-	-	135.48	0	135.48
	h) Other expenses	32.00	25.94	33.64	86.23	234.63
	Total Expenses	145.39	229.13	308.19	730.85	850.52
3	Profit / (Loss) from operations before Other Income, Finance costs & Tax	47.99	-10.64	-117.56	210.7	-26.64
4	Other Income	44.87	155.60	53.19	317.83	213.08
5	Profit / (Loss) before Finance Costs & Tax	92.86	144.96	-64.37	528.53	186.44
6	Finance Costs	0.17	1.02	1.64	4.08	7.73
7	Profit / (Loss) before Tax	92.69	143.94	-66.01	524.45	178.71
8	Tax Expenses					
	a) Current Tax	117.55	15.00	18.38	197.55	79.56
	b) Deferred Tax	-0.20		5.67	-0.20	5.67
9	Net Profit / (Loss) for the period	-24.66	128.94	-90.06	327.10	93.48
10	Paid up Equity Share Capital (Face value of Rs 10 each)	286.71	286.71	286.71	286.71	286.71
11	Reserve excluding Revaluation Reserves	-	-	-	2410.76	2083.66
12	Earning per Share (Not Annualized)	-0.86	4.50	-3.14	11.41	3.26
	- Basic & Diluted					

NOTES:

- The above financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30th June, 2021. The above financial results are prepared in accordance with the Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rule issued thereunder.
- The auditors have carried out an audit of the results of the company for the financial year ended 31st March 2021. There are no qualifications in the auditors report on these financial results
- Figures for the quarter ended 31st March 2021 represent the balancing figures between the audited figure in respect for the full financial year and the un-audited published year to date figure upto the 3rd quarter of the financial year.
- Previous years figures have been Regrouped/ Reclassified wherever necessary to correspond with current years classification/disclosure.

For and on behalf of the Board of Directors

Toplight Commercial Limited

Place : Kolkata

Date : 30/06/2021



Udit Gupta
Udit Gupta
Director (DIN - 00741483)

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	286.71	286.71
(b) Reserves and surplus	2410.76	2083.66
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	2697.47	2370.37
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	5.21
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	262.89	262.89
(d) Long-term provision	0.00	0.00
Sub-total - Non-current liabilities	262.89	268.10
5. Current liabilities		
(a) Short-term borrowings	0.00	58.10
(b) Trade payables	66.33	24.32
(c) Other current liabilities	5.21	12.29
(d) Short-term provisions	11.57	22.40
Sub-total - Current liabilities	83.11	117.11
TOTAL - EQUITY AND LIABILITIES	3043.47	2755.58
B ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipment	37.20	52.56
(b) Investment Property	679.27	712.57
(c) Non current investments	0.00	0.00
(d) Deferred tax assets (net)	16.55	16.35
(e) Long-term loans and advances	45.37	45.37
(f) Other non-current assets	21.46	56.69
Sub-total - Non-current assets	799.85	883.54
2 Current assets		
(a) Current investments	544.53	120.86
(b) Inventories	52.64	120.86
(c) Trade receivables	77.22	136.14
(d) Cash and cash equivalents	148.56	21.87
(e) Short-term loans and advances	1418.15	1469.78
(f) Other current assets	2.52	2.53
Sub-total - Current assets	2243.62	1872.04
Total -Assets	3043.47	2755.58



TOPLIGHT COMMERCIALS LIMITED
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

	2020-21 Rupees	2019-20 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	5,24,44,307	1,78,71,194
Adjustments for:		
Depreciation as per books of accounts	48,65,726	57,37,106
Provision For Gratuity	-	-6,89,456
Loss on Sale of Fixed Assets	-	-1,69,900
Interest Paid	4,08,095	7,73,494
Profit on Sale of Investments	-14,04,786	-12,078
Interest Received	-1,90,42,147	-2,03,00,839
Other Non Operating Income	-	-2,17,410
Operating Profit before working Capital Changes	3,72,71,196	29,92,112
Working Capital Changes		
Adjustments for :		
Change in Current Liabilities	-33,99,761	-31,91,331
Change in Current Assets	-2,44,87,509	-1,11,25,404
Cash generated from / (used in) operation	93,83,926	-1,13,24,623
Change in Tax Assets	35,22,482	-19,74,589
Less: Direct Taxes Paid	-1,97,54,524	-79,55,577
Net Cash from / (used in) Operating Activities	-68,48,116	-2,12,54,789
B. CASH FLOW FROM INVESTING ACTIVITIES		
Adjustment of Fixed Assets	-	2,99,400
Movement in Long Term Loans and Advances	-	1,34,65,368
Profit on Sale of Investments	14,04,786	12,078
Interest Received	1,90,42,147	2,03,00,839
Other Non Operating Income	-	2,17,410
Net Cash From / (Used in) Investing Activities	2,04,46,933	3,42,95,096
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Borrowings	-5,21,559	-12,29,340
Decrease in Other Long Term Liabilities	-	-99,70,000
Interest Paid	-4,08,095	-7,73,494
Net Cash from / (used in) Financing Activities	-9,29,654	-1,19,72,834
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,26,69,163	10,67,472
Cash and Cash Equivalents :		
Cash and Cash Equivalents as at the commencement of the year	21,86,965	11,19,493
Cash and Cash Equivalents as at the end of the year	1,48,56,128	21,86,965
	1,26,69,163	10,67,472

For and on behalf of the Board of Directors



Udit Gupta
Udit Gupta
Director
DIN: 00741483

Independent Auditor's Report

The Board of Directors
Toplight Commercial Limited
7A, Bentinck Street
1st Floor
Kolkata 700001

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Toplight Commercial Limited ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the financial year ended on March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Standalone Financial Results

These financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in



accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

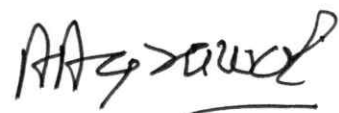
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The standalone annual financial results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Ashok Amit & Co.
Firm Registration Number 322338E
Chartered Accountants



Ashok Agrawal
Partner

Membership No. 050941

Kolkata, 30th day of June, 2021

